

# PRESS RELEASE

## The Passing of Minerals Development Company Botswana's Chief Executive Officer, Mr Matome Tsholetsa Malema

The Board of Directors, Management and Staff Members of Minerals Development Company Botswana (MDCB) announce with profound sadness the passing of the Company's Chief Executive Officer, Mr Matome Tsholetsa Malema, affectionately known as "MTM", who has led the organisation since 2022.

Mr Malema was a highly respected Mining and Metals Executive with more than 35 years of experience in the global mining industry, spanning base metals, diamonds and mining services. Throughout his distinguished career, he held senior leadership roles across several prominent organisations, including BCL Limited, Debswana Diamond Company, Bateman Engineering, Discovery Metals, Lucara Diamond Corporation, JoyGlobal Africa, and Komatsu Mining Corporation.

Since assuming leadership of MDCB, Mr Malema played an instrumental role in advancing the Company's mandate to grow, optimise and diversify Botswana's mining and minerals investment portfolio on behalf of the Government of the Republic of Botswana. His leadership was defined by integrity, professionalism and a strong commitment to ensuring that Botswana continues to strengthen its position as a globally respected mining jurisdiction.

Mr Malema also brought extensive governance and industry leadership experience, serving on several boards, including De Beers Group and Minergy Coal Mine, while previously serving as Non-Executive Chairman of the Water Utilities Corporation and MDCB. His deep understanding of the mining sector and unwavering dedication to national development made him a highly valued leader within Botswana's mining community.

The Board, Management and Staff of MDCB extend their heartfelt condolences to Mr Malema's family, friends and colleagues during this difficult time. His loss is deeply felt across the organisation and throughout the broader mining industry.

Mr Malema's legacy of leadership, mentorship and service to Botswana will be remembered with great respect and gratitude.

May his soul rest in peace.

**-End-**

For any further details, please contact:

Mr Geoffrey Mahlaka  
Acting Chief Executive Officer  
Landline: +267 3810329  
Cellphone: +267 71799057  
Email: [gmahlaka@mdcb.co.bw](mailto:gmahlaka@mdcb.co.bw)

---

### About Minerals Development Company Botswana

Minerals Development Company Botswana (Pty) Ltd is an investment holding company wholly owned and established by the Government of Botswana to grow, optimise and diversify the Government's mining and mineral investment portfolio with a view to generating attractive financial returns and contribute to Botswana's financial security. MDCB also provides advisory services (commercial and technical) to the Government and facilitates the development of the Botswana's mining and minerals sector. As part of its mandate the company also houses the Government Diamond Valuation (GDV) function responsible for negotiating best prices for the country's diamonds and deriving optimum value thereof, for the benefit of Botswana.

Minerals Development Company Botswana (Pty) Ltd,  
Plot 74358, 1st Floor, Acacia House, Prime Plaza, New CBD, Gaborone  
Tel: +267 3810300

